



**MERGANSER**  
CAPITAL MANAGEMENT

# COMPANY PROFILE

AS OF MARCH 31, 2017

## KEY CHARACTERISTICS

|                               |             |
|-------------------------------|-------------|
| <b>TOTAL FIRMWIDE ASSETS:</b> | \$10,382 MM |
| <b>FIRM INCEPTION DATE:</b>   | 1985        |
| <b>NUMBER OF CLIENTS:</b>     | 89          |
| <b>NUMBER OF ACCOUNTS:</b>    | 118         |

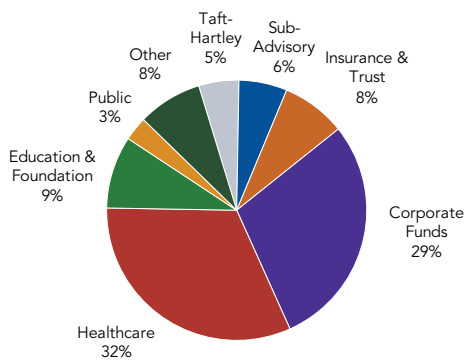
## Firm Overview

Formed in 1985, Merganser Capital Management is an SEC registered investment advisor focused on the fixed income needs of institutional clients.

As fundamental investors, we aim to understand the intricacies of fixed income vehicles in order to identify the securities and sectors that provide the most attractive risk/reward characteristics. Succeeding in this endeavor has allowed us to meet the needs and objectives of our clients and gain their trust. Capital preservation, liquidity and total return permeate all of our decisions.

We embrace a client service approach that is high touch, team oriented and encourages frequent dialogue and direct communication.

## Clients



## Strategies

| Shorter Strategies            | Duration Target   |
|-------------------------------|-------------------|
| Floating Rate                 | <0.25 Yr          |
| Cash Enhancement*             | 6 Mo/ 1 Yr        |
| Short Term                    | 1.9 Yrs           |
| ABS                           | 2.2 Yrs           |
| Moderate                      | 2.7 Yrs           |
| <b>Shorter Strategies AUM</b> | <b>\$8,881 MM</b> |

| Longer Strategies            | Duration Target   |
|------------------------------|-------------------|
| Intermediate                 | 4.0 Yrs           |
| Core/Core Plus               | 5.9 Yrs           |
| <b>Longer Strategies AUM</b> | <b>\$1,317 MM</b> |

| Non-Traditional Strategies            | Duration Target |
|---------------------------------------|-----------------|
| Pension LDI                           | >10 Yrs         |
| Treasury LDI                          | variable        |
| Other                                 | variable        |
| <b>Non-Traditional Strategies AUM</b> | <b>\$184 MM</b> |

**TOTAL AUM** **\$10,382 MM**

### Contact Information

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\*Cash Enhancement includes Cash Enhancement, 6 Month Cash Enhancement and Securitized Cash Enhancement strategies